



CELEBRATING
55 YEARS

nerej

Jamieson of Capital Real Estate brokers \$1.2m sale of 306 Washington Street

February 23, 2012 - Retail

Capital Real Estate has brokered the sale of 306 Washington St., a two-story 13,000 s/f professional office and retail building located on Rte. 53. Real estate broker George Jamieson of Capital represented the buyer, 306 Washington Street Norwell LLC and Andrew Gordon Insurance. Cushman & Wakefield represented the seller, August Realty Trust. Jamieson negotiated the sale within one week of the property hitting the market and the transaction was closed in about 60 days. The sale price was \$1.2 million with Bank of Canton providing financing.

The second floor of the building was previously occupied by Circa Home Furnishings who recently liquidated the business. Current tenants include Norwell Physical Therapy and Euphoria Nails & Spa. Andrew Gordon Insurance plans to occupy half of the second floor office space and relocate its insurance agency currently located in Norwell Center to the new company headquarters in mid February. The new owner plans on leasing out office/showroom space that includes executive offices and a conference room.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540