



CELEBRATING
55 YEARS

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WP Realty sells 323,044 s/f Berkshire Square

February 23, 2012 - Retail

WP Realty has sold Berkshire Square, a prominent 323,044 s/f shopping center anchored by Wal-Mart, Redner's Markets, and Staples situated west of the city of Reading in the heart of the area's retail corridor.

WP Realty purchased a 112,119 s/f portion of the property in August 2005, with an occupancy rate of 100%, including Redner's in 51,335 s/f and Staples in 23,144 s/f. Through a difficult economic environment, WP Realty has maintained near 100% occupancy at the center and has added long term stability to the asset by extending Redner's term by 15 years through November 2020.

WP Realty is a real estate investment, development, management and leasing company headquartered in Bryn Mawr. The principals of WP Realty have extensive expertise in leasing and entrepreneurial management and turning underperforming centers around.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540