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CBRE/NE facilitates JV equity partner for Wayland Town Center

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The Boston office of CBRE/NE's Capital Markets team facilitated the institutional investors advised by JP Morgan Asset Management as the joint venture equity partner for Wayland Town Center. Sponsored by KGI Properties, one of the premier development firms in New England, Wayland Town Center is currently under construction and boasts a brand-new Stop & Shop-anchored center in one of Boston's most sought-after suburbs. CBRE/Grossman Retail Advisors is the exclusive retail leasing agent for the development.

"Given KGI's track record, we were comfortable that we would attract the right partner for Wayland Town Center," said CBRE/NE's Kyle Juszcyszyn. "We are seeing that money is available for well-located projects with strong sponsorship. It was a pleasure to work with KGI Properties and JP Morgan Asset Management on this transaction."

The CBRE/NE team of Chris Angelone, executive vice president/partner, Bill Moylan, executive vice president/partner, and Kyle Juszcyszyn, senior vice president/principal, represented KGI Properties and procured JP Morgan in the transaction. The deal closed on December 30, 2011. Since Kyle Juszcyszyn's recent move to the CBRE/NE Capital Markets team, the group has been actively engaging in the debt and equity business.

Wayland Town Center is one of Greater Boston's most desirable and highly anticipated mixed-use development projects. Located at 400 Boston Post Rd. (Rte. 20) less than 20 miles from downtown Boston, Wayland Town Center is easily accessible via the region's most significant roadways and offers the rare opportunity to develop an irreplaceable Stop & Shop-anchored property in Boston's wealthy and underserved western suburbs.

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