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CBRE National Retail Investment Group completes \$15.4 million sale of Stop & Shop Plaza

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The Boston office of CBRE's National Retail Investment Group (NRIG) completed the sale of Super Stop & Shop Plaza located at 278-286 Washington St. (Rte. 138). The 79,297 s/f super market-anchored shopping center is located 20 miles from Boston.

The CBRE team of Chris Angelone, Jim Koury, Bill Moylan, Nat Heald, Josh Klimkiewicz and Matt Pullen represented the seller, Invesco Real Estate, and procured the buyer, Katz Properties. The shopping center closed for \$15.4 million.

"Super Stop & Shop Plaza is a great example of a secondary core asset," said CBRE's Chris Angelone. "Katz Properties should take great comfort from the fact that 90% of the income is attributable to Stop & Shop, New England's dominant grocer, and Bank of America, the country's leading consumer bank."

About CBRE/New England

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