

Sidel and Sheehan of EagleBridge Capital handle \$4.5 million financing

March 08, 2012 - Financial Digest

EagleBridge Capital has arranged permanent mortgage financing in the amount of \$4.5 million for a portfolio of three properties on the Brookline line.

The mortgage financing was arranged by EagleBridge principals Ted Sidel and Brian Sheehan who stated that the loan was provided by a leading regional financial institution.

The portfolio is composed of Brighton Heights, a two-story 20,000 s/f office building, located at 167 Corey Rd., 3 Washington St. which is leased to the Brighton Auto Clinic, and 5 Washington St. which is leased to U.S. 1 Petroleum. The buildings are located across from Whole Foods Supermarket in an area of apartments, office buildings, and retail stores.

Tenants at the Brighton Heights office building include Medical Digital Photography, 3d Diagnostics, Biomedical Modeling, Brookline Driving School, Crimson Language Service, IMS 2000, Wellbeing Chiropractic, and Chinese Natural Health. Brighton Auto Clinic is a long established auto repair and maintenance shop. U.S. 1 Petroleum a full service has station.

Sidel and Sheehan said, "This was an unusual combination of properties, but the solid location and experience of the borrower impressed our lender. We are pleased that EagleBridge was able to structure very competitive mortgage financing that met the borrower's needs."

EagleBridge Capital is a Boston-based mortgage banking firm specializing in arranging debt and equity financing as well as joint ventures for industrial, office, and r & d buildings, shopping centers, apartments, hotels, condominiums and mixed use properties as well as special purpose buildings.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540