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Wentzel of Fantini & Gorga arranges \$2.84 million financing

March 08, 2012 - Financial Digest

Fantini & Gorga has arranged a \$2.84 million first mortgage financing for a mixed use building consisting of 15 apartment units and 4 street level retail units. The fully leased property, located at 88 Broadway, was acquired by a Boston area investor for \$3.5 million. Keith Wentzel, managing director, placed the financing with a Boston area community bank.

"The lender provided a very attractive low rate financing structure with a 30 year amortization that enabled our client to acquire the property with just over 20% cash equity. Since the property was fully occupied and located in an established neighborhood with little vacancy, the loan attracted a lot of interest from local lenders," said Wentzel.

Fantini & Gorga (www.fantinigorga.com) is one of New England's leading mortgage banking firms. Headquartered in Boston, Fantini & Gorga specializes in assisting its clients in arranging traditional debt, mezzanine, and equity financing for all commercial property types throughout the United States. Fantini & Gorga combines deep regional roots, broad experience, market knowledge, and national/international reach in access to capital.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540