

Newmark Knight Frank awarded office leasing at Faneuil Hall Marketplace

March 22, 2012 - Front Section

Newmark Knight Frank has been selected by Ashkenazy Acquisition Corp. to lead the office positioning and leasing responsibilities for Faneuil Hall Marketplace.

Senior managing directors Jim Griffin and Peter Bean will head the assignment.

The storied property, often referred to as the "Cradle of Liberty," sits on 6.5 acres in the city. It spans 350,000 s/f, including 155,000 s/f of office space, and features three renovated 19th Century buildings surrounding a cobblestone promenade. The remaining space is dedicated to retail and restaurants.

Faneuil Hall's fabled life began in 1742, when the city's wealthiest merchant, Peter Faneuil, built the hall as a gift to the city. Its prominence in American history did not stop there. It is where colonists first protested the Sugar Act in 1764 and established the "no taxation without representation" doctrine. Samuel Adams called for independence at the great hall, while George Washington toasted the nation's first birthday there.

Now the vibrant marketplace welcomes more than 18 million visitors each year with 49 boutiques, 44 pushcarts, 34 fast serve food tenants, two specialty food purveyors and 10 full-service restaurants. Fanueil Hall also offers outdoor entertainment including jugglers, acrobats, magicians and musicians.

"The marketplace is considered one of the most successful examples of urban revitalization in the country," said Griffin. "Under the stewardship of Ashkenazy Acquisitions, it is poised to expand and improve on its status as one of Boston's most iconic landmarks."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540