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McKinnon of Grossman Companies renews 15,000 s/f lease for MG Fitness

March 22, 2012 - Retail

MG Fitness, a full service health club located at 465 Salem St. in the landmark Foodmaster Plaza, has renewed its lease for 15,000 s/f.

Negotiating the lease and representing both the landlord (469-471 Salem Street Trust) and the tenant was exclusive broker Richard McKinnon, director of brokerage services for The Grossman Companies, Inc. of Quincy. The 81,000 s/f plaza, which has been 100% leased for many years, is situated near the junction of Salem St. (Rte. 60) and The Fellsway (Rte. 28).

In addition to a large array of standard and state-of-the-art fitness equipment, MG Fitness offers group classes and personal training. A second facility is located in Wakefield.

Last year, McKinnon negotiated the renewal of Johnnie's Foodmaster Supermarket, a 32,000 s/f lease. McKinnon said the area's demographics are a retailer's dream, noting that a quarter million people live within three miles of the property. Other tenants include Family Dollar, Rite Aid, The Hair Cuttery, and Alexander Liquors.

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