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BPG Properties sells 60 Temple Place for \$10.25 million

March 22, 2012 - Retail

BPG Properties, Ltd., one of the nation's leading private equity fund managers, has sold 60 Temple Place, a 51,757 s/f office building, located in Downtown Crossing neighborhood, for \$10.25 million to STP, LLC. At the time of the sale, the building was 100% leased.

"While we have owned the property since 1984, we found a natural exit in selling the property to an affiliate of two of our current tenants," said Chris Locatell, vice president of dispositions at BPG.

60 Temple Place is a six-story office building with ground floor and lower level retail space located on Washington St., the main commercial artery in the Downtown Crossing neighborhood of Boston. The building is accessible from both Washington St. and Temple Place and is in close proximity to the State House, Boston Public Gardens, retail shopping, entertainment venues and residential developments. It is within one block of the MBTA station.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540