



nerej

BPG Properties sells 51,757 s/f 60 Temple Place to STP, LLC for \$10.25 million

March 29, 2012 - Front Section

BPG Properties, Ltd. completed the sale of 60 Temple Place, a 51,757 s/f office building located in Downtown Crossing neighborhood of the city, for \$10.25 million to STP, LLC. At the time of the sale, the building was 100% leased.

"While we have owned the property since 1984, we found a natural exit in selling the property to an affiliate of two of our current tenants," said Chris Locatell, vice president of dispositions at BPG.

60 Temple Place is a six-story office building with ground floor and lower level retail space located on Washington St. The building is accessible from both Washington St. and Temple Place and is close to the State House and Boston Public Gardens.

retail shopping, entertainment venues and residential developments. It is within one block of the MBTA station.

About BPG Properties, Ltd.

BPG Properties, Ltd. is one of the nation's leading private equity real estate fund managers. BPG's portfolio consists of over 24 million square feet of office, retail, student housing, and industrial properties and more than 18,000 apartment units in over 70 communities located throughout the United States. The firm is headquartered in the Philadelphia area with regional offices in Los Angeles, Chicago, Washington DC, Boston, Atlanta and Raleigh-Durham. For additional information, please visit the company's website at www.bpgltd.com.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540