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Braun and Cawley of United Multi Family arrange \$3 million sale of 56-unit property

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United Multi Family brokered the sale of a 56 unit apartment building (all one bedrooms) at 155 Yawgoo Valley Rd., for \$3 million (\$53,571 per unit).

Handled by Richard Cawley and Jason Braun of the New England office, the vinyl sided residences were built in 1980 and sold by Yawgoo Valley Apartments LLP to Exeter Property Group LLC.

Financing provided by Bank Newport. The CAP rate at the time of sale was 12.31% with the property having a gross annual income of \$500,640.

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