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## **Kavoogian and Brinch of CBRE/New England handle 100,000 s/f in leases**

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On behalf of Equity Office, CBRE/New England completed nine leases at 125 and 150 CambridgePark Dr. Between new deals and renewals, 100,000 s/f of leasing has been brought to the campus this year. These deals include: Vertica Systems, owned by Hewlett Packard (new - 48,000 s/f); Whole Foods (renewal and expansion - 33,172 s/f); Voxware (renewal - 8,326 s/f); Keystone (new - 6,896 s/f); Thomson Reuters (renewal and expansion - 4,692 s/f); Shopximity (new - 4,654 s/f); Penton Media (new - 3,804 s/f); Vanu (new - 2,079 s/f); and Shack Foods (new - 2,018 s/f).

"125 and 150 CambridgePark Dr., owned by Equity Office, is an institutional-quality asset charged with rapidly changing the perception of West Cambridge for the better. The properties have experienced robust activity from all submarkets and in particular East Cambridge," said CBRE/NE's Chuck Kavoogian. "Equity Office has succeeded in creating an exciting and innovative campus destination with numerous amenities that have been well received by prospective tenants and the brokerage community."

As exclusive leasing agent for the office park, Kavoogian, senior vice president/partner and Adam Brinch, associate, represented the landlord, Equity Office.

Since taking ownership of the properties in 2011, Equity Office has invested capital into each building with renovated lobby finishes and a completely refurbished amenity package that includes:

- \* First ever Whole Foods-branded cafÃ© for lunch and convenience-style groceries;
- \* New fitness/wellness center including: New men's and women's locker rooms with showers; yoga/spin studio; indoor bike storage
- \* Shared conference facility with tel/data technology
- \* Genius bar in the lobbies with iPad stations for tenants' use
- \* Outdoor seating with bocce court
- \* Zipcar service onsite

"We have invested over \$2 million into 125 and 150 CambridgePark Dr. with a goal to attract new economy tenants seeking a quality cost alternative to East Cambridge in an environment that appeals to their workforce. Based on our expertise, we have found today's high-tech tenants view their real estate as a recruiting tool and a reflection of their brand. So far, these tenants are finding real value in what we have created," said Andrew Maher, managing director of leasing for Equity Office. "We are excited to that so many tenants have chosen 125 and 150 CambridgePark Dr. In our first eight months of ownership, and with 200,000 s/f still vacant, we look forward to adding several more tenants to the roster."

About Equity Office

Equity Office is one of the largest commercial property owners in New England with approximately 12 million square feet of space. As one of the largest and most respected commercial real estate firms in the United States, Equity Office owns and operates more than 59 million square feet of Class A office space in superior locations throughout the country. Equity Office is an affiliate of The Blackstone Group, a preeminent global equity firm providing significant financial strength and long-term stability. Additional information is available at <http://equityoffice.com>.

#### About CBRE/New England

CB Richard Ellis - N.E. Partners, LP, a joint venture with CBRE Group, Inc. has offices in Massachusetts, Connecticut, Rhode Island, Maine and New Hampshire. Please visit our website at [www.cbre-ne.com](http://www.cbre-ne.com). CBRE Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2011 revenue). The company has approximately 34,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CBRE offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting.

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