

Brown and Fallon of Cassidy Turley FHO represent Genzyme in 82,490 s/f lease

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Cassidy Turley FHO, handles a 82,490 s/f lease renewal at 55 Cambridge Parkway for Genzyme Corp. 55 Cambridge Parkway is a class A, 275,000 s/f facility, located along the Charles River. The 9-story building was constructed in 1985 and features on-site covered parking, a four-story atrium lobby and direct access to a variety of major transportation routes.

"Prominently located on the Charles River and offering unobstructed views of the Boston skyline, 55 Cambridge Parkway is a stunning facility," said John Miller, senior vice president of Lincoln Property Co. "From this building and others, Genzyme helped define the city of Cambridge as a global hub for innovation."

"We were happy to assist this cutting-edge company with its latest site selection process," said Mike Brown, senior managing director, principal at Cassidy Turley FHO. "Genzyme Corp. provides breakthrough medical therapies for patients with rare and unmet medical needs, and we hope our role in facilitating this lease agreement will continue to position this indispensable company for future success."

Brown and managing principal Joe Fallon of Cassidy Turley FHO's corporate advisory service group represented Genzyme. The landlord, Invesco, was represented by Miller of Lincoln Property Co.

Lincoln Property Company, a national commercial real estate company, provides brokerage, investment sales, property management, appraisal/valuation and development and project management services to a wide range of clients in its Boston office. In Massachusetts alone, Lincoln Property manages over 12 million square feet of commercial space and is responsible for leasing millions of square feet of space every year.

Cassidy Turley is a leading commercial real estate services provider with more than 3,500 professionals in more than 60 offices nationwide. The company represents a wide range of clientsâ€"from small businesses to Fortune 500 companies, from local non-profits to major institutions. The firm completed transactions valued at \$22 billion in 2011, manages 455 million square feet on behalf of institutional, corporate and private clients and supports more than 28,000 domestic corporate services locations. Cassidy Turley serves owners, investors and tenants with a full spectrum of integrated commercial real estate servicesâ€"including capital markets, tenant representation, corporate services, project leasing, property management, project and development services, and research and consulting. Cassidy Turley enhances its global service delivery outside of North America through a partnership with GVA, giving clients access to commercial real estate professionals across the globe.

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