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## **Cawley and Braun of United Multi Family sell 56-unit Yawgoo Family Apartments: financing for \$3 million sale provided by Bank Newport**

April 10, 2012 - Rhode Island

United Multi Family (UMF) brokered the sale of a 56 unit apartment building (all one bedrooms) at 155 Yawgoo Valley Rd. for \$3 million (\$53,571 per unit).

Handled by Richard Cawley and Jason Braun of the UMF New England office, the vinyl sided residences were built in 1980 and sold by Yawgoo Valley Apartments LLP to Exeter Property Group LLC with financing provided by Bank Newport. The CAP rate at the time of sale was 12.31% with the property having a gross annual income of \$500,640.

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