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## **Turgeon of Washington Trust arranges \$1.625 million for Fox Point Marina**

April 10, 2012 - Rhode Island

Washington Trust's commercial real estate group recently provided a \$1.625 million commercial mortgage to Fox Point Marina, LLC for the refinancing of a mixed use property, which includes two restaurant units, The Whiskey Republic and Lola's Tequila Bar & Cantina and a 56 boat slip Fox Point Marina marina, located at 515-525 South Water St.

"The location of this property is ideally situated near Brown University and a popular retail area," said Joseph MarcAurele, Washington Trust chairman, president, and chief executive officer, "The ongoing redevelopment of this area will increase property values over the next several years."

Mary Turgeon served as lead lender for the project as part of Washington Trust's commercial real estate group

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540