

New England Retail Properties sells Tractor Supply Cos. store in Stonington, Conn. to NY investment group

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Tractor Supply Company's latest Connecticut store opened in November, 2010 on Rte. 2, Liberty St. The store is the newest prototype at 19,097 s/f with a 15,000 s/f fenced side yard, which is used for selling some of the larger items they retail. Mark D'Addabbo, president of New England Retail Properties, Inc. was responsible for the land acquisition and lease negotiations with Tractor Supply Co. Financing was provided by PeoplesBank, while Thomas Moriarty, Esq. and Theodore Ladwig, Esq., worked together on the legal and zoning.

New England Retail Properties has sold the Tractor Supply property. The property was developed by Windham Crossing, LLC, an affiliate of New England Retail Properties, Inc. in 2011 specifically for Tractor Supply Company. Mark D'Addabbo represented Windham Crossing, LLC in the sale to a New York investment group. This section of Rte. 2 is also home to other national retailers: Dunkin' Donuts, Super Stop & Shop, Regal Cinemas, La Quinta Hotels and others which was one of the compelling reasons the purchasers sought to acquire this property.

Tractor Supply Company is one of the largest retail farm and ranch store chains in the United States. The company operates more than 1,001 retail stores in 44 states, employs more than 15,000 team members and is headquartered in Brentwood, Tenn. Its stock is traded on the NASDAQ exchange under the symbol "TSCO." The company was founded in 1939 as a mail order catalog business offering tractor parts to America's family farmers. Today, Tractor Supply is a leading edge retailer with revenues surpassing \$4 billion.

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