

## Stirling Properties breaks ground on 107,713 s/f Mid-City Market

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Recently Stirling Properties commemorated the groundbreaking of Mid-City Market, the highly anticipated urban shopping center development located along the North Carrollton Ave. commercial corridor. Opening in early 2013, Mid-City Market will complement the proposed Lafitte Greenway pedestrian and bicycle pathway that will border the shopping center.

The 107,713 s/f, Winn-Dixie anchored shopping center represents Stirling Properties continued investment in the New Orleans market and one of the most significant retail developments in the city since hurricane Katrina.

The Honorable Mayor Mitch Landrieu said, "Mid-City Market is critical for the continued revitalization of this important corridor. Though they were once blighted and vacant properties, this project will bring properties back into commerce and will interact nicely with Lafitte Greenway, which itself will spur activity and redevelopment across the city. Mid-City Market will bring hundreds of new jobs, new sales and property tax dollars and improved quality of life for Orleans Parish residents."

"This project embodies the strength of the New Orleans recovery and represents yet another important step in bringing retail back to the city," stated Lewis Stirling, executive vice president of Stirling Properties. "We are pleased to be moving forward with the Mid-City Market project which represents yet another significant milestone in our Company's history."

Tenants with executed leases in the development include Office Depot, Neighborhood Pet Market by Jefferson Feed, Felipe's Taqueria, Pinkberry Frozen Yogurt, Five Guys Burgers and Fries, and Pei Wei Asian Diner. Mid-City Market is 80% pre-leased with other tenant announcements forthcoming. Additional lease space is also available.

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