

Taurus Investment Holdings, LLC purchases 30.1 acre tract of land

April 12, 2012 - Front Section

Boston based Taurus Investment Holdings, LLC has purchased a 30.1 acre tract of land known as the George A. Swanson Estate.

The commercial development site is intended for up to 150,000 s/f retail development. It has direct access to US 441 (Orange Blossom Trail) and is five miles west of I-4 located in a densely populated area, providing a highly accessible and desirable site for retail users. Additionally, the property is situated directly across the street from a 24 hour Wal-Mart Supercenter. Potential tenants include large box retailers as well as out-parcel users.

Taurus has worked with various governmental agencies over the past 3 years to create a potential development site by gaining permission to relocate a storm water management pond. Orange County recently agreed to turn over control of the on-site retention pond to the City of Apopka, paving the way for this future "development friendly" pond relocation.

The property has also received additional numerous entitlements from the City of Apopka and the State of Florida. "I am grateful to all the officials at the City of Apopka and Orange County, Florida for permitting this in fill site for future development," says Craig Govan, Taurus Managing Director, Special Projects, who is spearheading this development.

Taurus was founded in 1976 and has evolved into a global owner-operator and value-add developer of both directly managed and joint venture assets with offices throughout the US, Canada, Argentina, Turkey, UK and Germany. Taurus has purchased and sold more than 20 million square feet of residential, office, industrial, retail, hotel and other commercial real estate assets since its inception.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540