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Construction begins on No. 6 Newbury - \$50 million, 49,000 s/f project

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The first block of Newbury St. will soon give rise to a new luxury boutique residence, No. 6 Newbury. Marking the only new construction on this block, just steps from America's oldest public garden, the six condominiums will set the stage for Back Bay's evolving community. The construction cost for the project is \$50 million. Occupying the first two floors of this building with an address of 4 Newbury St., will be the French fashion House of Chanel. Chanel will move from its current location in the Taj Hotel and create a new, 10,000 s/f boutique on two levels.

Witnessing the changing tastes of the Back Bay, No. 6 Newbury will be the nexus for a discerning clientele that appreciates a neighborhood where historic brownstones mingle with haute couture and cutting-edge stores and restaurants. Described as "glassy" by executive architect Richard Bertman, founder and principal of CBT Architects, each home ranges in size from 3,000 to 4,500 s/f with floor-to-ceiling windows on three sides. There will be two, 2-bedroom duplexes and four, 3-4 bedroom homes. Prospective homeowners have the opportunity to completely customize their No. 6 Newbury residence, creating one-of-a-kind blueprints and personalizing design finishes.

When completed in the first quarter of 2013, the 49,000 s/f building will feature an exterior façade of French white limestone and black etched moldings. Peter Marino is the design architect on the project alongside executive architect Richard Bertman. No. 6 Newbury is a joint venture development between its owner, Tribeca Newbury Street Owner, LLC, an affiliate of Tribeca Holdings, London and Boston-based New Garage Investors Consultants, LLC.

Upon entering a discreet, street-level entrance at 6 Newbury Street, residents will be welcomed by a 24/7 concierge, direct elevator access to their private floor and on-site valet parking. Homes will also feature oversized terraces and balconies with views of the city and the Public Garden. No. 6 Newbury residences are being marketed for sale by Tracy Champion of Champion & Company.

"No. 6 Newbury will epitomize the clean, contemporary lifestyle that homeowners are seeking today," said Champion. "The Back Bay is evolving before our eyes, and an exclusive address with the Public Garden as their front yard and the predominance of both traditional and new luxury shops, restaurants and hotels along famed Newbury St. is a once-in-a-lifetime opportunity."

The House of Chanel will open a new Boutique at 4 Newbury St. Peter Marino, architect and longstanding Chanel collaborator, will once again re-imagine Chanel icons and codes in creating the two-story space, evoking the style of Mademoiselle Chanel's famed Paris apartment. The space will feature a selection of ready-to-wear, accessories, shoes, fragrance and beauty and fine jewelry and watches.

"No. 6 Newbury is a rare opportunity for homeowners in Boston to build their dream home in a preeminent location," said principal developers Peter Bassett and Nader Golestaneh. "Chanel's adjoining presence reinforces No. 6 Newbury as the location of choice for those discerning enough

to reserve their home at this address."

Construction has already begun on the demolition of the existing garage originally built to serve the Ritz-Carlton Hotel (now the Taj Hotel) on the corner of Newbury and Arlington Streets. Suffolk Construction is the construction management firm. The new building will begin to rise in late spring, 2012, with anticipated occupancy in February, 2013 and retail space to follow.

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