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R. Calabrese Agency completes \$1.8 million sale of 17,803 s/f hotel & 7,600 s/f restaurant

April 19, 2012 - Connecticut

Tony Valenti and Ralph Calabrese of the R. Calabrese Agency, LLC have sold a five acre parcel containing both the 17,803 s/f Super 8 Hotel with 52 rooms and adjoining 7,600 s/f Nino's Trattoria Restaurant to separate parties, the owners of the Nino's Trattoria Restaurant and a New York company planning to convert the hotel into a Quality Inn this summer.

The parcel, located at exit 25 of I-84, was sold by former owner Louis Lestorti, Jr. for \$1.8 million to business partners Anthony D'Elia and Michael Capobianco, co-owners of the restaurant, and the hotel to JCA Hospitality, LLC.

Valenti specializes in hospitality and food and beverage related real estate for the R. Calabrese Agency, and has directly provided brokerage and real estate expertise for several recent hotel developments, and restaurant transactions. The R. Calabrese Agency has established resources and a network of qualified buyers, sellers and developers of hospitality and food and beverage related real estate.

The R. Calabrese Agency, LLC represented the seller and was the sole broker involved in this transaction.

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