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IREM publishes guide for turning around troubled assets

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Turning around a troubled property ranks among the most formidable challenges that real estate managers will encounter in their career. While no one-size-fits-all template exists for managing troubled properties or providing counsel on how to deal with them, a new publication from IREM provides solutions and a frame of reference to address the most common challenges. Titled *Troubled Properties: A Practical Guide for Turning Around Troubled Assets*, the publication is the latest in a series of offerings called IREM Key Reports, each of which analyzes and contains guidance on handling an important issue or challenge impacting the real estate management industry. And regardless of skill level, real estate managers will gain invaluable, "how to" guidance from the new report that will help them work toward, and then achieve, the end goal of turning around a troubled asset. They also will come away with a comprehensive understanding of how to evaluate and resolve troubled assets for both residential and commercial property types. In-depth case examples that present scenarios, examine potential problems, and provide solutions for turning around troubled properties, are among the report's major features. Also included: * Economic downturns in relation to troubled properties * Effective management operations * Refinancing or restructuring loans * Use of vacant space for shopping centers * Receivership and foreclosure * Developing an exit strategy * And much more. *Price and Ordering Information* *Troubled Properties: A Practical Guide for Turning Around Troubled Assets*, is priced at \$39.95 for IREM members and \$49.95 for non-members, (plus shipping and applicable state sales tax). To order, contact the IREM Customer Relations Department at 430 N. Michigan Ave., Chicago, IL 60611. Credit card orders (VISA, MasterCard, American Express, and Discover) can be faxed toll-free to (800) 338-4736 or e-mailed to custserv@irem.org. Internet users can order the publication online at www.irembooks.org.

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