



nerelj

Potomac Realty closes \$8 million mezzanine loan for a 3 property portfolio

February 08, 2008 - Financial Digest

New Haven CT Potomac Realty Capital, LLC, a full service commercial capital provider, originated and closed an \$8 million mezzanine loan for a high-end portfolio, located in Palm Beach, Florida and New Haven, Conn.

Two of the properties in the portfolio are located in Palm Beach: a luxury hotel and a class A office property. The hotel is located within the affluent Palm Beach community. Also included in the portfolio is a office property.

The final asset in the portfolio is a 100,000 s/f office property located in New Haven, Conn. The property is strategically located in the cities central business district and in close proximity to Yale University and major interstates.

Dan Palmier, president & CEO of Potomac said, "Referral business has become a major source of business for us. This first-time client was referred to us for our quick turnaround and creative solutions. We funded this portfolio in just ten days."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540