

Bank of Canton named top bank in Mass. for MHFA mortgage loans

February 08, 2008 - Financial Digest

According to James Egan, chairman, president & chief executive officer of Bank of Canton, the Bank of Canton has been designated by MassHousing as the top bank in Mass. in generating Mass Housing Finance Agency (MHFA) first mortgage loans during 2007.

Bank of Canton partners with MassHousing on many different affordable first mortgage products and lent more than \$35 million to 184 Mass. borrowers throughout 2007.

"I am extremely proud of this result," said Egan. "I want to personally extend my gratitude and praise to our residential lending team and to all employees of the bank that support our effort to deliver quality service and affordable MassHousing products to Mass. consumers."

MassHousing is the state's affordable housing bank. The organization lends money at rates below the conventional market to support affordable rental and home ownership opportunities for low and moderate-income residents of Mass. For more information on MassHousing products and programs please refer to the web site www.MassHousing.com.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540