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GVA Williams brokers \$4.8 million sale to AvalonBay Communities

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GVA Williams sold eight acres at 917 Bridgeport Ave. to AvalonBay Communities, Inc. Avalon plans on building a 99-unit apartment complex. The property was owned by Cranberry Hill LLC.

According to Dominick Musilli, the sole broker on the transaction, "It was a pleasure working with both AvalonBay and Cranberry Hill throughout the process. I believe all of the parties involved, including the city of Shelton, were ultimately pleased with the outcome."

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