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Choate of Grubb & Ellis|Northern New England sells 16,650 s/f industrial building for \$325,000

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Grubb & Ellis|Northern New England represented attorney Robert Shaines of the DiGiovanni Family Trust in the sale of a 16,650 s/f industrial building at 41 Old Dover Rd. to 41 Old Dover Road, LLC of Rochester. David Choate of G&E|NNE's Portsmouth office represented the seller and procured the buyer in the transaction. According to the Strafford County Registry of Deeds, the sale price was \$325,000.

Tyler Stone and Mike Haley, principals of 41 Old Dover Road, LLC, purchased the assets of the former Thompson Center Arms casting division and will be moving it from its current North Main St. location. Stone and Haley are planning on constructing an 18,700 s/f addition to the existing building, but expect to be partially operating out of the former machine shop structure by June.

Shaines, who represented DiGiovanni in the disposition of the property, said that the family was thrilled that the building was sold to a local Rochester business which will add good paying jobs to the local economy.

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