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Wrightwood Capital provides \$6.71m construction financing for mixed-use property

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Wrightwood Capital has provided \$6.71 million to finance the construction of a mixed-use property. Located at 226 Harvard Ave., the property is a 21,000 s/f site just south of Commonwealth Ave. Currently home to a Gulf fuel and convenience store, the sponsor, MJR Group, plans to raze the existing structure and construct a three-story, mixed-use property with approximately 29,000 s/f of for-lease space. The ground level area will have 8,000 s/f of retail space, divisible for multiple tenants. The building will also include 20,000 s/f of office space on the second and third floors, accessible through a separate entrance with elevators and its own lobby. The development will also have 25 parking stalls, both underground and at grade level.

This represents the first transaction between Wrightwood Capital and MJR Group.

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