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Sea Watch Realty brokers \$900,000 sale of mixed-use property in Falmouth

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On May 2nd, Sea Watch Realty, Inc. sold a mixed-use building located at 660 North Falmouth Highway. The stand-alone building has total space of 4,848 s/f, which includes two large retail spaces on the first floor (with a full basement) and two residential units on the second floor. Richard Schwartz of Sea Watch Realty brokered the transaction between the seller, DDG Trust and the buyer, The Cooperative Bank of Cape Cod.

The new owners intend to open a new 1,500 s/f branch offering a full range of consumer and business banking products and services, as well as residential and commercial lending. There will also be a drive-up teller window and a full-service 24-hour ATM. This new branch is slated to open in later this year. The buyer acquired the property for \$900,000. Sea Watch represented the seller in the transaction and procured the buyer represented by Cape Cod Business Brokers.

Sea Watch Realty is a commercial real estate brokerage company specializing in commercial and investment properties in southeastern Mass.

Offices are located in Falmouth, Hyannis, Plymouth and Marion. Please contact Ben Edgar at (508) 548-4000 for information on other commercial properties in southeastern Massachusetts.

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