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Arbor Commercial Mortgage, LLC appoints Donovan to lead expanded HUD/FHA lending group

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Arbor Commercial Mortgage, LLC has appointed Joseph Donovan to senior vice president, director of FHA lending. Donovan will now oversee the expansion of Arbor's targeted FHA multifamily lending business, which is strategically positioned to increase its origination volume through a dedicated commitment of financial and staffing resources in order to better serve multifamily borrowers. Donovan reports to John Caulfield, chief operating officer.

Donovan's responsibilities includes oversight of the day-to-day operations of Arbor's FHA loan production group, the expansion of Arbor's FHA lending platform and the development of Arbor's FHA origination and underwriting teams on a regional basis.

"Arbor is making a significant commitment to expanding its dedicated FHA Group in response to an increase in borrower demand for FHA financing in the marketplace," said Ivan Kaufman, Arbor's chairman and CEO. "Over the past several years, Joe has played a critical role in expanding Arbor's FHA lending business. His extensive experience in the origination and management of Multifamily and Healthcare lending transactions through HUD's mortgage insurance programs will undoubtedly help to further strengthen Arbor's position as a premier FHA Lender, while expanding Arbor's footprint in the seniors housing market and the growing market for green and affordable housing."

Donovan previously held the title of senior vice president, production management. In that role, he was responsible for overseeing the day-to-day operations of Arbor's Fannie Mae, FHA/Ginnie Mae and commercial mortgage-backed securities production unit. In addition, Donovan managed Arbor's initial evaluation, screening and analysis of all loan opportunities under the company's agency product lines.

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