

## New Boston Fund secures two leases at One Alewife Center totaling 10,946 s/f

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New Boston Fund, Inc. has completed two new leases at One Alewife Center. ROI Solutions and CO3 Systems, Inc. has leased 6,112 s/f and 4,834 s/f of class A office space respectively.

Developed in 1988, One Alewife Center is an 89,875 s/f, four-story class-A office building. Other tenants at One Alewife include Basis Technology, Genstruct and Beacon Interactive System.

"New Boston is thrilled to add ROI Solutions and CO3 Systems to its tenant roster at One Alewife Center," said Gary Hofstetter, northeast regional director, New Boston Fund. "One Alewife is an excellent and well-valued asset in our portfolio as the Cambridge Alewife submarket continues to boast high occupancy rates and be a highly desirable location for tenants."

Rob Cronin, vice president, and Jesse Flynn, senior associate, of Lincoln Property Co. handled the assignment on behalf of ROI Solutions. Greg Hoffmeister, managing director of T3 Realty Advisors, acted on behalf of CO3 Systems. The landlord, New Boston Fund, was represented by Tucker Hansen, senior vice president of Colliers International, in both transactions.

Located at the intersection of Rte. 2 and the Alewife Brook Parkway, One Alewife Center offers access to Boston and as well as many of the city's affluent suburbs, including Newton, Belmont, Lexington and Concord.

The property is also conveniently located near local retail shops and restaurants, such as Staples, Whole Foods Market, Trader Joe's, Chipotle, Summer Shack and Bertucci's.

New Boston purchased One Alewife Center in November 1999 as part of New Boston Funds IV and V. New Boston Fund does not disclose leasing prices.

## About New Boston Fund

New Boston is an independent, privately owned real estate investment manager and an industry leader in providing real estate investment, development and management services with a history of strong sponsorship and oversight of its investment funds. New Boston has developed or acquired commercial and residential properties with a cumulative market value of about \$4.4 billion, including 23 million square feet of commercial real estate and 7,500 residential units. Our investment vehicles cater to institutional and high-net worth investors by offering value-add and urban real estate investment funds with a focus on diversification and capital preservation. The New Boston Fund: People, Values, Returns. www.newbostonfund.com

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