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New England Retail Properties brokers two transactions

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According to Matt Halprin, principal of New England Retail Properties, Inc., Hot Table Panini Restaurant opened their first Connecticut store at 83 Freshwater Blvd.

Hot Table joins Sherwin Williams, The Savings Institute and Computer Tune & Lube in this fully-leased property located next to Costco Warehouse Club in the middle of the Enfield retail corridor at Exit 47 off I-91.

Hot Table was represented by Mitch Bolotin of Colebrook Realty in Springfield, Mass.

In another transaction, Tractor Supply Company opened a store at 406 Main St. in Plympton, Mass. The store is the newest prototype at 19,097 s/f with a 15,000 s/f fenced side yard. The land was acquired through a condominium declaration between New England Retail Properties, Inc. and Josh Levy, Neil Shalom & Doug Richardson of Waterstone Properties.

Waterstone Properties secured all of the entitlements required for the development, which is actually situated in both Carver and Plympton, Mass., requiring approvals from both towns on all levels including planning, wetlands and building inspections. Jack O'Leary, chairman of the Plympton planning board and Jack Hunter, the planning official in Carver worked in harmony to make certain Tractor Supply opened on time. Mark D'Addabbo, president of New England Retail Properties, Inc., a Wethersfield, Connecticut-based real estate development and brokerage company, was responsible for the land acquisition, lease negotiations with Tractor Supply and construction of the building. W.R. Newman, a Nashville, Tenn.-based company served as the general contractor for the development bringing the store in under budget and ahead of schedule. The brokers involved were Andrew Bonica of Eastern Retail Properties, Inc., and Debbie Meyers of Paramount Partners, LLC. Financing was provided by Mary Meehan of PeoplesBank in Holyoke, Mass.

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