

Horvath and Tremblay of Marcus & Millichap broker \$2.36 million sale

June 07, 2012 - Front Section

Bob Horvath and Todd Tremblay of Marcus & Millichap Real Estate Investment Services have brokered the transaction of a 12,536 s/f Walgreens. The property, originally built in 1993, is located at 1101 Main St. Walgreens had 11 years remaining on the base with 30 years of options. The sale price of \$2.36 million represents \$188 per s/f and a cap rate of 7.85%. Tremblay and Horvath represented the seller, 1101 Main Brockton LLC and procured the buyer, Gargano 1101 Main Brockton LLC.

With more than 1,300 investment professionals in offices nationwide, Marcus & Millichap Real Estate Investment Services is the largest firm specializing in commercial real estate investment services in the nation. Marcus & Millichap closed 3,756 transactions in 2008, the highest of any commercial real estate brokerage firm. Founded in 1971, the firm has perfected a powerful system for marketing properties that combines product specialization, local market expertise, the industry's most comprehensive research, state-of-the-art technology and relationships with the largest pool of qualified investors nationally.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540