



CELEBRATING  
55 YEARS

# nerej

## **Wentzel of Fantini & Gorga handles \$9.765 million for Kohl's**

June 07, 2012 - Financial Digest

Fantini & Gorga recently placed \$9.765 million in first mortgage financing for an 88,400 s/f retail property leased to Kohl's Department Stores.

Kohl's has operated at this location for 8 years and has 13 years remaining on their initial lease term with subsequent options. Kohl's has 1,089 stores in 49 states and generates annual revenues in excess of \$18 billion.

Keith Wentzel, managing director, arranged the refinancing loan for a major Midwestern REIT which was funded by a New England based regional bank.

"The lender was very flexible in providing a non-recourse fixed rate loan with a 30 year amortization and a very aggressive rate in the 4's. We are currently seeing a lot of interest from banks and insurance companies to make loans for investment grade single tenant properties with long lease terms such as this one," said Wentzel.

Fantini & Gorga is one of New England's leading mortgage banking firms. Headquartered in Boston, Fantini & Gorga specializes in assisting its clients in arranging traditional debt, mezzanine, and equity financing.

for all commercial property types throughout the United States. An affiliate of Eastern Bank, Fantini & Gorga combines deep regional roots, broad experience, market knowledge, and national/international reach in access to capital.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540