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WS Capital Partners acquires 474,000 s/f

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WS Capital Partners (WSCP), the institutional investment arm of WS Development, has acquired the 474,000 s/f Hilldale Shopping Center. Anchored by Macy's, Metcalfe's Market, Sundance Cinemas, and Target, Hilldale Shopping Center is the first property in Wisconsin for the Chestnut Hill, Mass.-based shopping center owner and developer. WSCP acquired the defaulted first and second mortgages earlier in the year and successfully completed the acquisition of the property yesterday.

"We are thrilled to become the owner of this irreplaceable shopping center, and to become a member of the Madison community," said Dick Marks, partner, WS Development. "Hilldale Shopping Center has been well-supported by the community for 50 years, and we look forward to building on that support in the years to come."

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