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Morrison starts new firm: ABACUS Asset Management

June 28, 2012 - Spotlights

ABACUS Asset Management, a provider of comprehensive commercial real estate asset management services for owners of small to mid-sized office, industrial, retail and multifamily properties, has opened for business at One International Place. The firm will provide real estate asset management services throughout New England, with a focus on the Greater Boston market.

ABACUS founder and principal Joseph Morrison III was formerly with Natick-based Crosspoint Assoc. and Braintree-based The Flatley Co. He has been involved in the acquisition of more than 700,000 s/f of commercial space, the development of more than 300,000 s/f, more than 180 lease transactions and over \$180 million in finance deals. He also has been active in the management of more than 5 million s/f and the sale of more than 650,000 s/f of commercial property.

"There is clearly a lack of sophisticated and comprehensive asset management services available to the owners of small to mid-sized properties in the Greater Boston market," said Morrison. "ABACUS Asset Management fills this much-needed niche. By evaluating the strengths, weaknesses, opportunities and threats of each asset under our management, ABACUS will provide unmatched holistic services and measurable results for its clients.

ABACUS Asset Management will provide services in these key areas in the lifecycle of commercial properties to ensure that maximum sustainability and profitability is achieved:

- Acquisition
- Due diligence
- Development
- Leasing
- Finance
- Construction management
- Facilities management
- Disposition

"From crafting and executing an asset plan to initiating and implementing results-oriented best practices, ABACUS Asset Management brings a new level of professionalism to the management of the small to mid-sized office, industrial, retail and multifamily asset classes," Morrison said. "We solve complex real estate problems for our clients with thoughtful planning and efficient execution."

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