

## **IREM and CCIM jointly honor Congresswoman Maloney**

## July 19, 2012 - Connecticut

The Institute of Real Estate Management (IREM) and the CCIM Institute have jointly honored Congresswoman Carolyn Maloney (D-NY) with their 2011 "Legislator of the Year" award. Maloney has represented New York's 14th Congressional District since 1993 and is a senior member of the financial services committee, which governs much of real estate law.

Maloney was lauded as the only Member of Congress to score 100 percent in her support of IREM's and the CCIM Institute's recent key legislative advocacies. She signed the commercial real estate letter, is an original sponsor of the covered bonds bill, and is a sponsor of sales tax fairness legislation. As well, she has a record of strong support for small business.

Maloney was presented with her award during IREM's and CCIM's recent "Capitol Hill Visit Day," an annual event during which members of both organizations meet with Senators and Congressmen and their staffs to promote understanding and support for commercial real estate's legislative advocacies. Some 213 separate meetings were held during this year's event.

In addition to serving on the financial services committee, Maloney is a senior member of the House Oversight and Government Reform Committee, where she serves as Ranking Member of the Subcommittee on Financial Institutions and Consumer Credit.

The CCIM Institute is an affiliate of the National Association Of Realtors (NAR). The Institute confers the Certified Commercial Investment Member (CCIM) designation through an extensive curriculum and experiential requirements. The CCIM designation was established in 1969 and is recognized as the mark of professionalism and knowledge in commercial investment real estate.

Membership includes qualified professionals in all disciplines of commercial investment real estate, as well as allied professionals in appraisal, banking, corporate real estate, taxation, and law. Of the approximately 125,000 commercial real estate practitioners nationwide, 9,000 currently hold the CCIM designation, with an additional 4,000 candidates actively pursuing the designation.

Recognized for its preeminence within the industry, the CCIM curriculum represents the core knowledge expected of commercial investment practitioners, regardless of the diversity of specializations within the industry. The CCIM curriculum consists of four core courses that incorporate the essential CCIM skill sets: financial analysis, market analysis, user decision analysis, and investment analysis for commercial investment real estate. Additional curriculum requirements may be completed through CCIM elective courses, transfer credit for graduate education or professional recognition, and qualifying non-CCIM education.

The Institute of Real Estate Management (IREM) is an international community of real estate managers across all property types dedicated to ethical business practices and maximizing the value of investment real estate. An affiliate of the National Association of Realtors, IREM has been a trusted source for knowledge, advocacy and networking for the real estate management community for nearly 80 years.

IREM is the only professional real estate management association serving both the multi-family and commercial real estate sectors and has 80 U.S. chapters, 14 international chapters, and several other partnerships around the globe. Worldwide membership includes nearly 18,000 individual members and over 535 corporate members.

IREM promotes ethical real estate management practices through its credentialed membership programs.

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