

CB Richard Ellis - N.E. Partners facilitates three Cambridge transactions at 125 & 150 CambridgePark Dr. totaling 24,622 s/f

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According to Equity Office, CB Richard Ellis - N.E. Partners, LP, three new leases have been facilitated at 125 & 150 CambridgePark Dr. Totaling 24,622 s/f, these three new deals include: Clark, Hunt, Ahern & Embry (11,364 s/f), MineralTree (6,884 s/f) and BitSight Technologies (6,347 s/f).

"We have designed 125 & 150 CambridgePark Dr. to recruit the top talent in all types of industries. We are fortunate that these tenants have recognized the value that we have created and we look forward to their occupancy," said Equity Office Boston managing director, Andrew Maher.

CB Richard Ellis - N.E. Partners's Charles Kavoogian said, "The leasing momentum at 125 & 150 CambridgePark Dr. continues to increase. The park is attracting new age technology firms as well as more traditional tenants, like Clark, Hunt, Ahern & Embry. A law firm previously headquartered in East Cambridge for over 30 years, Clark Hunt is a great example of how the perception of West Cambridge has changed. CambridgePark Dr. provides top-tier office space with a fantastic amenity package."

As exclusive leasing agent for the office park, Kavoogian, senior vice president/partner, and Adam Brinch, associate, represented the landlord, Equity Office. Jon Frisch and Greg Hoffmeister of T3 Advisors represented BitSight and MineralTree, and Curtis Cole of CB Richard Ellis - N.E. Partners assisted Clark, Hunt, Ahern & Embry.

125 & 150 CambridgePark Drive are two class A office buildings comprised of 460,000 s/f located on a 16.36-acre site. The asset is ideally situated between two of Greater Boston's strongest rental markets. 125 & 150 CambridgePark Dr.'s suburban campus setting combined with the address has consistently attracted tenants seeking a value alternative to the rising rental rates. The buildings have numerous on-site and area amenities, including the first Whole Foods-branded full-service cafeteria and a brand new fitness center/game lounge, while providing a quality cost alternative for Class A office space in Cambridge. The property is easily accessible via the Route 2/Route 16 intersection, has ample surface parking, and is located only a block from the Alewife MBTA station.

Equity Office is one of the largest commercial property owners in New England withapproximately 12 million square feet of space. As one of the largest and most respected commercial real estate firms in the United States, Equity Office owns and operates more than 59 million square feet of Class A office space in superior locations throughout the country. Equity Office is an affiliate of The Blackstone Group, a preeminent global equity firm providing significant financial strength and long-term stability. Additional information is available at http://equityoffice.com.

About CB Richard Ellis - N.E. Partners, LP

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