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R. J. Finlay & Co. adds Riviera Plaza Apts. to portfolio

July 26, 2012 - Front Section

According to New Hampshire-based R.J. Finlay & Co., the company has added Riviera Plaza Apartments to its growing family of commercial and multifamily properties. Built in 1926, it underwent a renovation and conversion into a 56-unit boutique apartment community.

R.J. Finlay purchased the property, located at 337 20th St. from Riviera Apartments, Ltd. The sale was brokered by Still Hunter of Marcus & Millichap. In conjunction with the acquisition, the property has been rebranded The Granite at Miami Beach and will continue to operate as a multifamily community.

R.J. Finlay & Co. has selected Jacksonville-based Finlay Management (www.finlaymanagement.com) as its onsite property manager, noting a long and successful history of financial management, property maintenance and tenant satisfaction overseeing other large-scale Finlay residential properties in Florida, Texas and New Hampshire.

"The Granite at Miami Beach represents one of the most visually striking, historically significant real estate opportunities to come along in South Beach in quite some time," R.J. Finlay & Co. CEO Robert Finlay said. "To walk through the doors is to understand the sense of history, community and place this building has enjoyed over the last century. We believe that there are many more wonderful chapters to be written here and are excited to take on this extraordinary property and to provide comfort, security and value to our tenants for many years to come."

R.J. Finlay & Co. is a New Hampshire-based holding company of diverse businesses and investments with a central focus on real estate. For more information, please visit www.rjfinlay.com.

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