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WP Realty sells 89,000 s/f Devon Village

July 26, 2012 - Retail

WP Realty has completed the sale of Devon Village to a subsidiary of Kimco Realty Corporation. Devon Village is an 89,000 s/f shopping center anchored by a newly expanded and renovated Whole Foods.

WP Realty purchased Devon Village in September 2009. Since then, WP Realty has utilized its strong relationships and expertise in leasing, development and management to solidify all tenancies and expand the center by 20,000 s/f. In addition to orchestrating a lease amendment with Whole Foods whereby Whole Foods expanded the size of their store and extended their lease, WP Realty successfully leased the expansion space to a strong mix of national, regional, and local tenants including AAA Mid Atlantic, Beneficial Bank, Starbucks, Devon Nails and Spa, and Averro.

WP Realty was also instrumental in the relocation and expansion of both Wine & Liquors and Prestige Salon.

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