

Cushman & Wakefield leases 424,000 s/f

July 26, 2012 - Retail

Cushman & Wakefield represented Green Mountain Coffee Roasters, Inc., (GMCR), a leader in specialty coffee and coffee makers, through the completion of a lease at the Burlington Research Center on South Ave. The transaction gives GMCR control of 424,000 s/f with an option to expand to a Phase 3 building of office, R&D and laboratory space currently permitted at the site. The lease will provide GMCR's Massachusetts-based Keurig business unit with room for anticipated growth while uniting employees currently at three separate locations in Reading, Wakefield and Woburn.

Cushman & Wakefield's team led by Michael Frisoli, J.R. McDonald and Robert Griffin, Jr. represented the tenant, GMCR. The landlord, the Gutierrez Co., was represented by Doug Fainelli internally with Jon Varholak and Ron Friedman of Richards Barry Joyce & Partners providing brokerage services to the landlord.

"The Gutierrez Company has proved to be an excellent partner for GMCR in accommodating the aggressive schedule and strong desire to find a site where they could combine their Massachusetts-based R&D sales, marketing, general and administrative and other support functions in one site to optimize collaboration," said Frisoli.

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