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Choyce Peterson, Inc. handles 7,900 s/f office lease for OperationsInc

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Choyce Peterson, Inc. recently completed lease negotiations for a relocation of OperationsInc's headquarters to 535 Connecticut Ave. OperatinonsInc, a provider of outsourced Human Resources, needed to accommodate their rapid growth. The newly leased space represents a doubling of their size from 3,400 s/f in Stamford to 7,900 s/f. John Hannigan, a principal at Choyce Peterson, represented OperationsInc in the search for space and the negotiation of lease terms.

KABR Real Investment Partners and Blackpoint Partners purchased the class A office building in January.

Hannigan said "We toured buildings in Stamford and Norwalk from I-95 to the Merritt Parkway. When the ownership of 535 Connecticut Ave. was purchased by strong sponsors, I recommended to David Lewis, president of OperationsInc, that he visit 535 Connecticut Ave. After touring the building it became clear that this space was the right choice for OperationsInc as it surpassed their expectations. Once we were able to negotiate favorable terms that included free rent and tenant improvement dollars funded by the landlord we were able to quickly seal a great deal."

David Lewis said, "We could not be happier with the new space and are looking forward to relocating there this August. John and his team did a tremendous job in both securing a very comprehensive and favorable deal, as well as guiding us on key decisions."

Steve Greenbush of CBRE represented the landlord in the transaction.

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