

Arbella Insurance renews lease at 1100 Crown Colony

August 16, 2012 - Front Section

Arbella Insurance Company recently renewed its lease for 132,160 s/f of office space at 1100 Crown Colony. Arbella leases the entire building.

The Colliers International team of James Elcock, Leeanne Rizzo, David Goodhue, John Carroll III and Caleb Hudak, which represents Arbella across its real estate portfolio, negotiated on behalf of Arbella. The landlord, Dividend Capital Total Realty Trust, was represented by Cushman & Wakefield, Inc.

"The renewal at 1100 Crown Colony was completed as part of Arbella's space optimization program which took into consideration its owned facility at 1900 Crown Colony and other regional offices throughout New England," said Elcock.

"Colliers and Arbella worked closely together over the past eighteen (18) months in establishing this real estate strategic plan. Arbella achieved optimal results by securing a long-term commitment at favorable market rents."

"Arbella is extremely pleased to have renewed its lease at 1100 Crown Colony, affirming our long-term commitment to Quincy," said Janet Corcoran, executive vice president and COO of Arbella. "Crown Colony has proven to be an excellent and convenient location for our home office operations especially since so many of our employees live nearby. We look forward to thriving in this location for many years to come."

Located in premier Crown Colony Park at the intersection of I-93 and Rtes 128 and 3, 1100 Crown Colony is a five-story, 132,160 s/f, class A office building. Immediate highway access via recently completed access ramps and complimentary shuttle services to the Quincy Adams MBTA station and commuter rail make Crown Colony an ideal location for commuters. Additional Crown Colony Park amenities include the Boston Marriott Quincy hotel and restaurant, as well as a Bright Horizons daycare facility.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540