



nerej

Linfield of UMF completes \$918,000 27 unit building sale to Sunset Props.

February 14, 2008 - Front Section

United Multi Family brokered the sale of a 27 unit apartment building at 222-226 Pearl St. for \$918,000 (\$34,000 per unit).

Handled by James Linfield of the New England UMF office, the brick residences were built in 1914 and sold by Fouiza & Mohammed Mouline to Sunset Properties, LLC with an all cash purchase. The CAP rate at the time of sale was 10.95%.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540