



CELEBRATING  
55 YEARS

# nerej

## **Fredette of KW Commercial broker \$1.55 million sale of a 23,000 s/f office building**

August 23, 2012 - Front Section

Ron Fredette of KW Commercial brokers \$1.55 million sale of 23,000 s/f office building located at 162 Pembroke Rd. At sale the property was leased to two R+D firms. Property exhibited superior financial indicators: 11.12% cap rate, 16.21 Cash on Cash & DSCR of 1.70.

Fredette also arranged a 3,250 s/f lease at Peoples Bank Office Park, located at 779 South Main st., Manchester, N.H. Tom Dickson of Stebbins Commercial Properties assisted in the lease. Loureiro Engineering Associates leased the property.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540