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Horvath and Tremblay of Marcus & Millichap Real Estate Investment Services handle \$4.256 million sale

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Bob Horvath and Todd Tremblay of Marcus & Millichap Real Estate Investment Services have brokered the transaction of a TD Bank ground lease. The 3,834 s/f single tenant property is located at 516 Adams St. The property is under construction and scheduled for completion later this year. The TD Bank will have a 20 year lease with (4) Five Year options. The sales price of \$4,256,551 represents \$1,110 per s/f.

Horvath and Tremblay represented the seller, Naked Real Estate LLC and procured the buyer, John Basile & Co. Inc.

Marcus & Millichap Real Estate Investment Services is one of the largest firm specializing in commercial real estate investment services in the nation. Marcus & Millichap closed 3,756 transactions in 2008, the highest of any commercial real estate brokerage firm. Founded in 1971, the firm has perfected a powerful system for marketing properties that combines product specialization, local market expertise, the industry's most comprehensive research, technology and relationships.

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