ELEBRATING DETENSION

Linear Retail acquires 2,970 s/f at 303 Columbus Avenue for \$1.79 million

August 23, 2012 - Retail

Linear Retail Properties has purchased two retail units on the ground floor of The Bryant Back Bay Condominiums. The acquisitions are located at 303 Columbus Ave. in the South End neighborhood, between Clarendon and Dartmouth Sts. The retail condos total 2,970 s/f. The \$1.79 million purchase marks Linear Retail's 13th property in Boston and 63rd in New England.

One retail space is leased to The Urban Grape, a neighborhood wine store located in Chestnut Hill, Mass. that will be opening its second location, Urban Grape South End, in September. Lease negotiations are underway with an operator of a fresh produce and specialty food market for the other condo unit.

Boston Realty Advisors' partner and president, Michael d'Hemecourt said, "Linear Retail Properties was the logical buyer of these condos given the company's ever-expanding presence in Boston and their track record of securing desirable retail operators."

Bill Beckeman, president and CEO said, "We are delighted to have acquired these two retail condos in this new luxury condo development and look forward to soon introducing two new outstanding local merchants to the South End and Bay Back neighborhoods."

d'Hemecourt represented the seller, Vornado Realty Trust, and procured Linear Retail as the buyer.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540