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Richards and McCauley of Richards Barry Joyce & Partners, LLC represent Dana Farber in 154,100 s/f lease

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Richards Barry Joyce & Partners, LLC (RBJ&P) recently advised the Dana-Farber Cancer Institute in its new 154,100 s/f lease at Longwood Center.

The leasing agreement places Dana-Farber as the anchor tenant of the proposed 11-story building, which will be located at 360 Longwood Ave. (at the intersection of Longwood and Brookline Aves). Construction of the building has begun and Dana-Farber anticipates a 2014 move-in date.

Longwood Center is owned by a joint venture comprised of Alexandria Real Estate Equities, Inc., Charles River Realty Investors, Clarion Partners and National Development.

Robert Richards, president, and Chris McCauley, senior vice president, of RBJ&P represented Dana-Farber in the lease. The building developers were represented internally.

"We are excited about our planned location at Longwood Center," said Maria Papola, vice president of facilities management and real estate for Dana-Farber Cancer Institute. "By allowing Dana-Farber to consolidate and expand its research space, the new building will help boost collaboration and efficiencies. As with any project of this scale, this is a complex endeavor and we appreciate the efforts of the various parties involved, including the developers, the City of Boston and RBJ."

About the Market: Boston Laboratory

According to research by RBJ&P, the Boston laboratory market consists of 3,081,000 square feet of laboratory space and was 1.3 percent vacant, as of the quarter ended March 31, 2012 [source: Richards Barry Joyce & Partners' "bioSTATus - Spring 2012].

About Dana-Farber Cancer Institute

Dana-Farber Cancer Institute (www.dana-farber.org) is a principal teaching affiliate of the Harvard Medical School and is among the leading cancer research and care centers in the United States. It is a founding member of the Dana-Farber/Harvard Cancer Center (DF/HCC), designated a comprehensive cancer center by the National Cancer Institute. It provides adult cancer care with Brigham and Women's Hospital as Dana-Farber/Brigham and Women's Cancer Center and it provides pediatric care with Children's Hospital Boston as Dana-Farber/Children's Hospital Cancer Center. Dana-Farber is the top ranked cancer center in New England, according to U.S. News & World Report, and one of the largest recipients among independent hospitals of National Cancer Institute and National Institutes of Health grant funding. Follow Dana-Farber on Twitter: @danafarber or Facebook: facebook.com/danafarbercancerinstitute.

About Richards Barry Joyce & Partners, LLC

Richards Barry Joyce & Partners is a full service commercial real estate firm providing creative solutions for its client partners. The company's focused team approach offers clients a competitive advantage in solving their local, national, and international real estate challenges. Richards Barry Joyce & Partners' unique platform offers a full range of real estate advisory services including market analysis, capital markets solutions, financial analysis, corporate services, portfolio review, and consulting services. For more information, please visit our website at www.rbjrealestate.com. Follow us on Twitter at @RBJ_Partners.

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