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Nahigian of Auburndale Realty Co. advises on a new 20,800 s/f lease

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Auburndale Realty Co. has recently completed an advisory assignment that resulted in the leasing of 7 Forge Park.

Rob Nahigian, FRICS, SIOR, CRE, MCR of Auburndale Realty was the real estate counselor for the ownership, J,J&K Enterprises on the leasing of its industrial facility to Happy Tails Doggy Daycare, Inc. Rick Kaplan of RE/Max was the broker for Happy Tails Doggy DayCare.

The tenant has signed a long-term lease for this 20,800 s/f building and is relocating from 31 Hayward St. The facility had been previously occupied by Ferguson Co. and had a number of tenants inquiring about the facility and soliciting offers.

The property had interest both for lease and for purchase but ultimately the ownership preferred a long term lease investment. Nahigian provided advisory services to the ownership on financial analysis, tenant financial evaluation, coordinating with outside brokers on inquiries, collecting market data, lease negotiations and the negotiations of the lease document.

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