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Shea Commercial Properties sells 21,276 s/f office to Kang Enterprises for \$1.3 million

September 06, 2012 - Northern New England

Harry Shea of Shea Commercial Properties, Inc. sold 63 Range Rd., a 21,276 s/f free standing professional office building. Kang Enterprises, LLC has purchased the multi-tenanted building from J. Bucciarelli, LLC. The building was previously occupied by Stephens & Michaels who relocated. Kang Enterprises will occupy space in the building for their service business and continue to lease the remaining suites for professional business office, medical office or service type tenants.

The 3-story building has signature architecture detail, open hearth fireplace's in the main business office, elevator access. The building is occupied by medical office users, a salon and offers professional business office space for lease.

The building is on 1.96 acres and is located on Rte. 111A, and is near to Rte. 93, exit 3. Financing was provided by Bank of New England, the Registry of Deeds reported a sale price of \$1.3 million.

Beverly Donavon and Hugo Overdeput from Grubb & Ellis Real Estate Advisors represented the seller, Shea Comm'l. represented the buyer.

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