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## **Duffy Properties begins construction of 120,000 s/f office property on Rte. 128**

September 06, 2012 - Owners Developers & Managers

According to CB Richard Ellis - N.E. Partners, LP, the construction of 78 Blanchard Rd. has begun. The new five-story, 120,000 s/f class A office building is part of the newly developed 200,000 s/f office park, Blanchard Woods. 78 Blanchard Rd. is the first speculative office building being constructed along Rte. 128 this year.

The owner, Duffy Properties, is an experienced, well-capitalized and integrated developer. Tenants work with Duffy Properties principals every step of the way, from first tour to lease expiration, providing outstanding value to prospective tenants and speed to market.

CBRE/NE suburban brokerage team members Steve Murphy, principal and Alex Plaisted, associate, will be responsible for the leasing efforts. "CBRE/New England's presence and expertise in the market make them the perfect partner on this asset. We look forward to continued success with their team," said Bob Duffy, principal of Duffy Props.

78 Blanchard Rd. is part of a 200,000 s/f office park being developed by Duffy Props. The two existing buildings, 76 and 80 Blanchard Rd., are leased and total 80,000 s/f. 78 Blanchard Rd. will feature signage to larger tenants, a fitness center, and a full-service cafeteria with indoor and outdoor seating. The property offers great corporate identity due to its location overlooking Rte. 128. Blanchard Woods local amenities include four hotels, 160 retailers and 10 full-service restaurants. The office park is accessible from exits 32 and 33 of off I-95/Rte. 128 and offers access to the nearby Middlesex Tpke.

Blanchard Woods is also located five miles from I-93 and 15 miles from downtown Boston.

About CB Richard Ellis - N.E. Partners, LP

CB Richard Ellis - N.E. Partners, LP, a joint venture with CBRE Group, Inc. has offices in Massachusetts, Connecticut, Rhode Island, Maine and New Hampshire. Please visit our website at [www.cbre-ne.com](http://www.cbre-ne.com). CBRE Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2011 revenue). The company has approximately 34,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CBRE offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting.

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