



nerej

Richards of Re/Max sells 2 props. totaling 9,917 s/f, for \$1.85m

February 20, 2008 - Retail

Larry Richards, CCIM, a commercial broker with Re/Max Properties represented the sellers and assisted the buyers in the sale of 2 commercial properties totaling \$1.85 million. Both properties are located in retail centers.

15 Spitbrook Rd., totals 5,485 s/f and was sold to Two Guys Props. The buyers are expanding into their third N.H. retail location, selling cigars in a cigar lounge atmosphere. The retail condo property was sold for \$975,000.

The second property, located at 327 South Broadway in Salem, NH, sold for \$875,000.

327 South Broadway is off of Rte. 93 not far from the Mass. border. The building totals 3,712 s/f on .97 acres and was sold to State St. Realty Fund I, LLC.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540